

NOTICE n. 1025

August 1st, 2019

EuroTLX

Sender: EuroTLX SIM

Target Company: ---

Object: Early Redemption

Text

Please be informed that the following instruments will be early redeemed as follow:

ISIN	Des	tlx code	Payment Amount	Payment Date	currency
XS1747507348	DB - ISP AUTOCALL 07FB22	X50734	100.61	07/08/2019	EUR
XS1885374055	BNP ISS - 2 BANKS ITALY AUTOCALL 15FB22	X37405	1008.00	15/08/2019	EUR

The last trading day was 01/08/2019.



NOTICE

by

Deutsche Bank Aktiengesellschaft, London Branch

(the "Issuer" and "Calculation Agent")

under

Deutsche Bank Aktiengesellschaft X-markets Programme (the "Programme")

Phoenix Certificate on Intesa SanPaolo ISIN XS1747507348

(the "Securities")

The Calculation Agent hereby notifies the Securityholders of the occurrence of an early redemption event in relation to the Phoenix Certificate on Intesa SanPaolo (ISIN XS1747507348).

The early redemption has occurred (as per the Terms and Conditions of the Securities) as of the Observation Date of 31 July 2019. The underlying has been higher than the respective early redemption level, which is equal to 95% of the Initial Reference Level.

The Initial Reference Level of the product was at EUR 2.0610 and the underlying closed at EUR 1.9604 on 31 July 2019.

Therefore, the certificate has been redeemed early with value date 7 August 2019 at EUR 100.61.

The notification of this early redemption was submitted to the exchange by the issuer at 11:08 am CET on 1 August 2019.

Capitalised terms used in this Notice and not defined herein shall have the meaning ascribed to them in the applicable Terms and Conditions of the Securities.

London, 1 August 2019

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Deutsche Bank Aktiengesellschaft, London Branch

Daniela Boerner